

CUSTOMER INFORMATION BULLETIN



No. 45, 7th February, 1992

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CHECK SEARCH

Check Searches are produced from the System 38 computerised indices.

It is envisaged that the System 38 will be de-committed later this year, a system that has served us and our customers well. The new "Image System" will supersede the System 38 in all functions. The programming is now at a stage that if the System 38 fails the Image System automatically continues with all functions.

Customers have recently displayed confusion and a lack of confidence in check searches generated by the Image System in a System 38 failure.

The intention of this notice is to assure all customers that the check search is valid and we all can have full confidence in this fact.

A.C.N. NUMBERS

From January 1, 1992, all Australian Companies, Foreign Companies and Registered Australian Bodies must display their Australian Company Number on:

- Every public document issued, signed or published by, or on behalf of the Company, and
- Every eligible negotiable instrument issued signed or published by, or on behalf of the Company.

Office of Titles Requirements:

- The A.C.N. is required on Company Seals.
- The A.C.N. is required in the panel where the company is shown.
- The A.C.N. is required in the Company Sealing clause.
- The A.C.N. is required on all cheques presented.

A4 Document Update AVAILABILITY OF A4 FORMS



State Print have advised that all A4 Document forms will be available from their Public Sales Outlet, 22 Station Street, Wembley as of February 11, 1992, and from the State Government Book Shop, 815 Hay Street, Perth as of February 12, 1992.

The Client Services Branch will update their current stock of the A4 forms. Printing specifications for firms wishing to make their own printing arrangements, are available from the Project Manager, F Calginari, Phone 222 6883. Congratulations to Challenge Bank for being the

first cab off the rank by obtaining the very first A4 form approval number. Proposed A4 documents requiring form approval must still be lodged with the Manger, Registration Branch, 1st floor, Law Chambers Building, Cathedral Ave, Perth.

The period of grace granted for the changeover will be to June 30, 1992. From July 1, 1992 only new forms will be accepted for Registration, exceptions will only be granted by the Manger, Registration Branch, and then only for exceptional circumstances.

THE CORPORATIONS ACT 1989 LIQUIDATION OF COMPANIES

The Corporations Act 1989 (Commonwealth) Section 541 changes current office practice regarding documentation involving a company which is in liquidation.

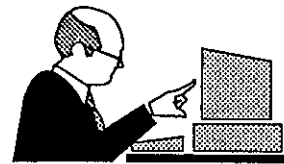
Paragraph 16(6) of the Office of Titles practice manual presently directs that the words "in liquidation" should not appear in the document or on the seal.

The effect of the said Act amends the above office practice.

Section 541 states that a company in liquidation shall set out in every public document the expression "in liquidation" after the name of the company where it first appears.

Clients should note that the expression "in liquidation" is required to be recited only once and then only when the company's name first appears such as in any document panel where it is disposing or dealing with an estate of interest.

AUTOMATIC FACSIMILE RETURN OF SEARCHES



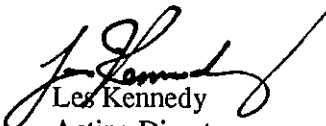
From February 18, 1992, the Office of Titles "Image 2000" System will be able to return your searches of Titles, Freehold Surveys, Documents and Check Searches directly to the facsimile number linked to your CAS Account.

Once all items have been scanned into the Image System (October 1992) the waiting time for return searches will be reduced from the present 1-2 hours to less than 30 minutes.

Only CAS Account holders can enjoy these benefits. CRS users must ensure that the fax number linked to their account is still current/correct (Please refer to "FLYER" with your latest Account). Because the Historical Data Capture of Office of Titles records is partially completed, invoices only partially satisfied by the "Image 2000" System will reflect that situation and the remaining items will be faxed manually in due course.

Questions relating to the Autofax System or advice for the updating of your fax number, may be addressed to The Revenue Clerk, Office of Titles, GPO Box W2107, PERTH WA 6001. Telephone (09) 222 6897.

Questions relating to the search and faxing procedure, may be addressed to the Manager, Tenure Search & Title Security, address as above. Telephone (09) 222 6814.


Les Kennedy
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LAND TITLES